

Steeple Glenn Condominium Association
2021 Annual Budget

	2020 Budget	2020 Actuals Estimated	Proposed 2021 Budget	New Reserves
Projected Income:				
Monthly Assessments	257,712	262,434	257,712	
Water Reimbursements - 78% of water consumption	19,422	19,893	20,280	
Garage Electric Reimbursements - Hi Rise	1,080	-		
Late Fees/Capital Contributions	1,800	2,520	1,200	
Interest Income @ .75% (to Reserve)	2,140	1,899	2,140	
Other				
TOTAL INCOME	282,154	286,746	279,192	
	FY 2020		FY2021	
Bank Charges	36	-	36	
Clubhouse (CH) Furniture, Equip & Improvements	1,900	-	300	
Clubhouse Supplies	1,200	2,570	300	
Alarm Monitoring & Elevator Phone	3,216	320	500	
Elevator Maint, Repair, Inspect	3,530	4,275	3,600	
Insurance	44,574	45,807	43,944	
Irrigation	400	-	400	
Janitorial - clubhouse/condo	1,980	1,940	1,500	
Landscaping - Mulch & Spring Cleanup	7,465	2,247	3,575	
Landscaping - Fertilization	6,700	3,573	9,875	
Landscaping - Services in Contract	28,865	32,316	23,328	
Landscaping - Services outside contract			4,500	
Snow Removal & Salting	32,060	-	21,180	15,000
Maintenance Supplies (Helping Hands)	1,200	600	800	
Repairs & Maintenance - CH, Grounds, Homes	11,360	26,632	6,000	15,000
Roof and Leak Repairs		-	5,000	15,000
Office Supplies	200	-	200	
Postage, PO Box, Delivery, Copies	492	623	600	
Accounting	5,100	807	1,000	
Legal	10,000	3,904	5,000	
Property Management	16,200	16,200	16,200	
Fire Sprinkler	2,050	-	2,050	
Trash Removal	17,400	22,623	18,000	
Electric - CH & common area	10,700	9,482	10,700	
Water	24,900	27,117	26,000	
Cable - CH	1,680	1,388	900	
Website Expense	600	347	400	
Pest Control	480	1,451	400	
Power Washing		3,600	3,000	
Roof Inspection/Repair (1 time)		4,700	0	
Dryer Vent Cleaning		4,256	0	
Common Space Drainage		9,000	0	
Asphalt Sealing - Driveways and Walkways		-	7,000	
Gutter Cleaning (Scheduled)			4,904	
Common Grounds Improvements			4,000	
Financial Audit			6,000	
OPERATING EXPENSES	234,288	204,222	231,192	
Main Reserve Funding - 0% Increase	48,000	48,000	48,000	
TOTAL CASH OUTFLOW	282,288	252,222	279,192	
EXCESS (SHORTAGE)	(134)	34,524	0	